

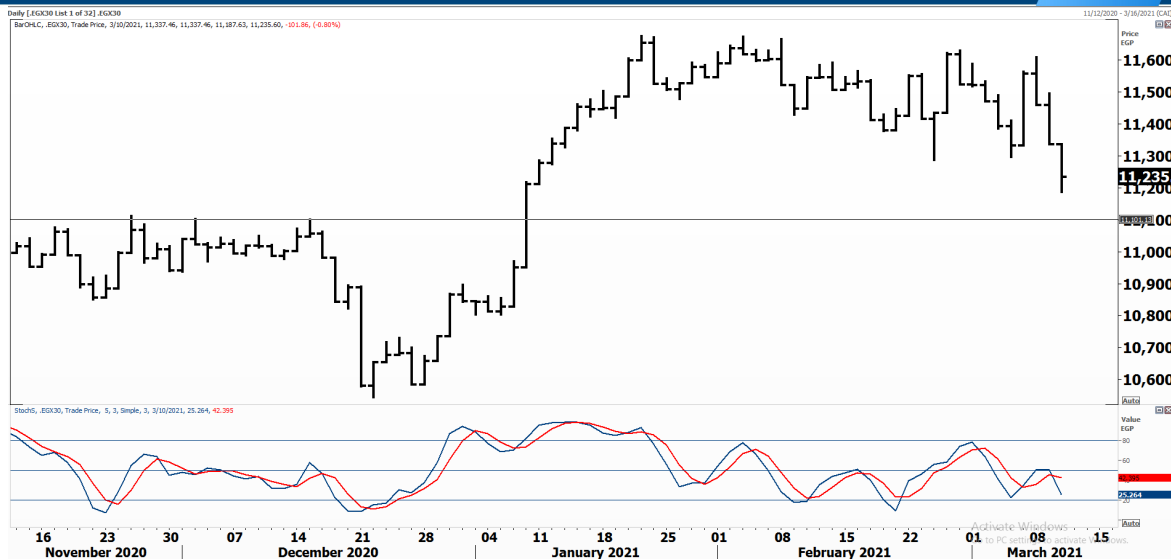


PIONEERSECURITIES

# TECH TO THE POINT

11-Mar- 2021

This report must be read with the disclaimer  
on the last page



Last	11,235.60
High Today	11,337.46
Low Today	11,187.63
Volume	M 298.987
First Support	11,300.00 *
Second Support	11,100.00
First Resistance	11,700.00
Second Resistance	12,000.00
Stop Loss	11,300.00 *
HISTORICAL RETURN %	
1 WEEK	-1.38%
1 MONTH	-2.49%
1 QUARTER	1.97%
1 YEAR	0.32%
YTD	3.60%

## Analysis

The EGX 30 index broke its support that lies at 11,300 but witnessed buying power in the second half of the session, showing that buyers are still there and are waiting to jump in at lower prices. As we mentioned before, our target, in case the 11,300 is violated, lies at 11,100.

The index reached 11,200 or slightly below it and rebounded to close at 11,235. An additional decline is probable but it looks like the EGX 30 will not go below 11,100.

Thus, we might witness a rebound today or early next week. If the market closes today above 11,300, this will be considered as good news.

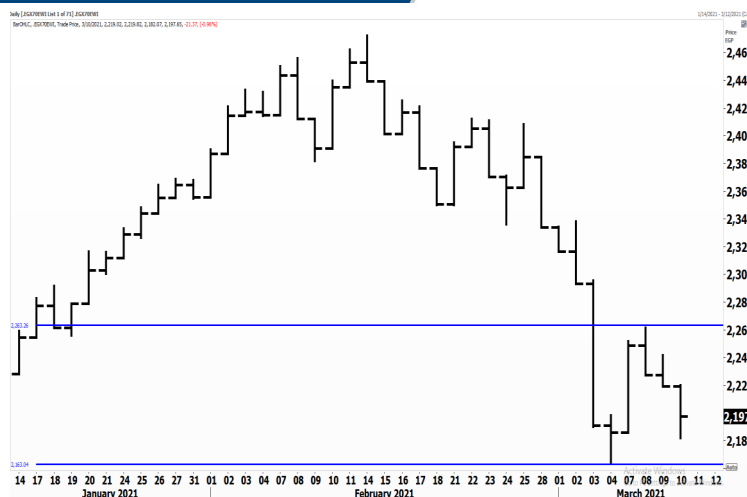
## Egyptian Small Caps Index .EGX 70

### Analysis

The 2,160-2,260 is the EGX 70's trading range; a break beyond one of these two boundaries will be considered significant.

Thus, the 2,160 is a stop that should be respected if violated. On the other hand, a breakout above 2,260 will trigger a new buy signal.

As for our expectations, we are expecting the 2,260 to be broken to the upside which will trigger a new entry signal.



## Resistance


**OIH**  Broke 0.29 aggressively and closed at its limit up. OIH looks strong and is still expected to reach higher targets. We believe that the stock can reach 0.45 on the intermediate-term time dimension.


## Support

## Testing

### Support


**FWRY**  The 44.8-45 area is a support range for FWRY; a rebound from here is expected. Such a rebound will probably lead the stock back near 50

**AIH**  The stock looks like it wants to rebound from here. If AIH turns around from the current support, it will probably test 0.61. A break above this level will lead to another renewed rise.

**HELI**  Testing its support that lies at 4.9-5. Those, however, who want to buy after some confirmation can wait for the stock to break above 5.3. Such a breakout will lead HELI near 5.6-5.7.

## Resistance

**EGTS**  If the 1.5 level is broken to the upside, a buy signal will be triggered with a target near 1.65. Those who want to step in are recommended to buy at the breakout.

**OFH**  The 0.33 level is the current resistance for OFH; a breakout above this level will be a bullish sign for the stock, we will then be looking at the 0.355 level as a target.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
OFH.CA	ORASCOM FINANCAIL HOLDING	0.329	0.325	0.332 ↑	0.339	0.345	0.355	0.312
EGTS.CA	EGYPTIAN RESORTS	1.46	1.45	1.48 ↑	1.51	1.54	1.56	1.37
AIH.CA	ARABIA INVESTMENTS HOLDING SAE	0.56	0.555	0.565 ↑	0.577	0.585	0.597	0.52
ACAMD.CA	ARAB CO FOR ASSET MANAGEMENT	0.862	0.85	0.87 ↑	0.89	0.90	0.92	0.80
CSAG.CA	CANAL SHIPPING	11.25	11.00	11.27 ↑	11.50	11.80	12.00	10.50

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

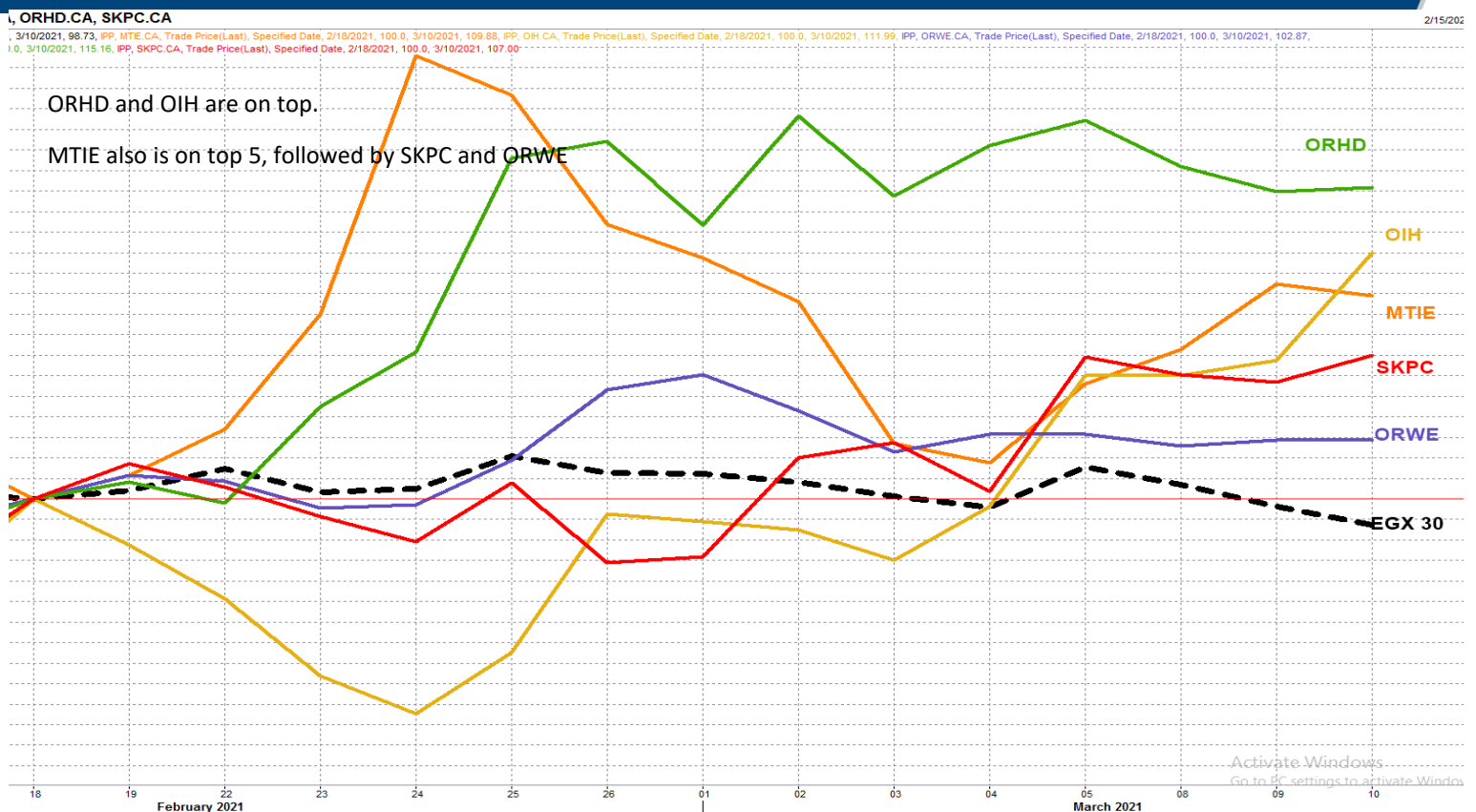
*The area between buying area 1 and buying area 2 is a trading area.*

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
SKPC (T+1)	★					
EGTS (T+1)		★				
SUGR(T+1)					2.21 %	

Yesterday's T+0/T+1 Trades

## Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	61	60	58.5	63	64.7	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	45.40	45	44	49.5	51.95	↔	Hold	44
EAST.CA	EASTERN CO/d	13.9	13.75	13.5	14.5	15	↔	Hold	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.13	\$1.10	\$1.06	\$1.16	\$1.20	↑	Hold	\$1.06
ABUK.CA	ABU QIR FERTILIZERS /d	21.01	21.1*	19.8	23	24.2	↔	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	14.60	14.3	13.8	15.25	15.8	↓	Hold	15.25
TMGH.CA	TALAT MOSTAFA/d	6.33	6.27	6	6.8	7.11	↓	P.SELL	7.11
SWDY.CA	ELSWEDY ELECTR/d	9.34	9.1	8.55	9.73	10	↓	Hold	9
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.09	5.05	4.9	5.4	5.62	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	5.05	4.96	4.86	5.3	5.5	↔	Hold	4.86
ETEL.CA	TELECOM EGYPT/d	11.17	11.2*	10.7	11.6	11.9	↔	Hold	11.2*
MNHD.CA	NASR CITY HOUS/d	3.76	3.73	3.6	4.02	4.12	↔	Hold	3.6
CIEB.CA	CREDIT AGRICOL/d	25	24.8	24.2	26.2	27.5	↓	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.80	15.5	14.6	17	17.75	↑	Hold	15.5
SKPC.CA	SIDI KERIR PET/d	11.34	10.5	10	11.65	11.9	↑	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.70	4.5	4.37	4.70*	4.8	↑	Hold	4.37
ORWE.CA	ORIENTAL WEAVERS /d	7.23	7	6.7	7.52	8.06	↔	Hold	6.7
EFID.CA	EDITA /d	8.85	8.45	8.15	9.24	9.6	↔	Hold	8.45
HELI.CA	HELIOPOLIS/d	5.11	5.11	4.93	5.5	5.88	↓	P.SELL	5.88
PHDC.CA	PALM HILL DEV /d	1.67	1.67*	1.63	1.74	1.83	↔	Hold	1.63
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.12	3.1	2.94	3.25	3.35	↔	Hold	2.82
ESRS.CA	EZZ STEEL/d	10.06	9.6	8.5	11	11.35	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.37	1.37*	1.3	1.44	1.48	↓	Hold	1.48
MTIE.CA	MM GROUP FOR INDUSTRY /d	11.36	10.9	10.25	11.6	12	↑	Hold	10
AUTO.CA	AUTO GHABBOUR /d	3.83	3.75	3.65	4.2	4.5	↑	Hold	3.65
ORHD.CA	ORASCOM EGYPT/d	5.60	5.4	5	5.9	6.1	↑	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.313	0.295	0.285	0.314	0.32	↑	Hold	0.243
EMFD.CA	EMAAR MISR DEV/d	2.43	2.35	2.3	2.55	2.65	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.9	12.4	12	13.3	13.77	↔	Hold	12.4

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.